

RIETI-IWEP-CESSA Joint-Workshop
**Current Issues in the World Economy: Exchange Rate, Invoice
Currency, Price Transmission and Localization**
18 December 2019

Program

10:00 – 10:30 Registration

Opening Remarks

10:30 – 10:40 Atsushi NAKAJIMA (RIETI Chairman)
Professor Jie SUN

Session 1

10:40 – 12:20 Chair: Junko SHIMIZU

**Paper 1: Debating on the Localization Rate in China: Macro and Micro
Perspective**

10:40 – 11:05 Presentation by Xiaomin CUI
11:05 – 11:15 Comments by Shajuan ZHANG
11:15 – 11:30 Free discussion

**Paper 2: Empirical Research on the Relation between Oil and Stock Prices
(Tentative)**

11:30 – 11:55 Presentation by Tokuo IWASAKO
11:55 – 12:05 Comments by Weijia DONG
12:05 – 12:20 Free discussion

12:20 – 13:20 Lunch

Session 2

13:20 – 15:00 Chair: Eiji OGAWA

**Paper 3: Real Exchange Rate Movements and Export Quality Upgrading of
China's Manufacturing Industries**

13:20 – 13:45 Presentation by Risheng MAO
13:45 – 13:55 Comments by Yuki MASUJIMA
13:55 – 14:10 Free discussion

**Paper 4: Exchange rate pass-through on Japanese prices: Import price,
producer price, and core CPI**

14:10 – 14:35 Presentation by Yuri SASAKI
14:35 – 14:45 Comments by Mi DAI

14:45 – 15:00 Free discussion

15:00 – 15:20 Coffee Break

Session 3

15:20 – 17:00 Chair: Jianwei XU

Paper 5: Fiscal Policy, Current Account and Exchange Rate: A Perspective from China

15:20 – 15:45 Presentation by Panpan YANG

15:45 – 15:55 Comments by Etsuro SHIOJI

15:55 – 16:10 Free discussion

Paper 6: Invoice Currency Choice in Malawi's Imports from Asia: Is there any evidence of Renminbi Internationalization?

16:10 – 16:35 Presentation by Kiyotaka SATO

16:35 – 16:45 Comments by Qiyuan XU

16:45 – 17:00 Free discussion

Closing Remarks

17:00 – 17:10 Professor Eiji OGAWA

18:00 – 20:00 Workshop Dinner at Shinbashi Atagoyama Tokyu REI Hotel
