

RIETI-IWEP-CESSA Joint-Workshop

Topics on International Finance: Exchange Rate and Currency

1 December 2018

Venue: Chinese Academy of Social Sciences (CASS), Beijing, China

Program

Registration

9:00 – 9:30

Opening Remarks

09:30 – 09:40 Jie SUN

Session 1

09:40 – 11:30 Chair: Hong SONG

Paper 1: The Shifting Drivers of Exchange Rates: Uncertainty, Interest Rate Parity, and Internationalization

09:40 – 10:10 Presentation by Yuki MASUJIMA

10:10 – 10:20 Comments by Guobing SHEN

10:20 – 10:35 Free discussion

Paper 2: What drives RMB excess returns? Fundamentals or speculation

10:35 – 11:05 Presentation by Sichong CHEN

11:05 – 11:15 Comments by Eiji OGAWA

11:15 – 11:30 Free discussion

11:30 – 13:00 Lunch

Session 2

13:00 – 14:50 Chair: Eiji OGAWA

Paper 3: Determinants of Invoicing Currency Choice by Japanese Firms

13:00 – 13:30 Presentation by Uraku YOSHIMOTO

13:30 – 13:40 Comments by Risheng MAO

13:40 – 13:55 Free discussion

Paper 4: Exchange Rates and Trade Dynamics: Evidence from China's Provincial Level Data

13:55 – 14:25 Presentation by Panpan YANG

14:25 – 14:35 Comments by Taiyo YOSHIMI

14:35 – 14:50 Free discussion

14:50 – 15:20 Coffee Break

Session 3

15:20 – 17:10 Chair: Jie SUN

Paper 5: Unemployment in a Small Open Economy Model with Heterogeneous Job Separations

15:20 – 15:50 Presentation by Taiyo YOSHIMI

15:50 – 16:00 Comments by Xiaolin XIAO

16:00 – 16:15 Free discussion

Paper 6: Income elasticity, Currency Appreciation and Trade Balance: Based on United States Case

16:15 – 16:45 Presentation by Shuhui NI

16:45 – 16:55 Comments by Kiyotaka SATO

16:55 – 17:10 Free discussion

Closing Remarks

17:10 – 17:20 Eiji OGAWA

18:00 – 20:00 Workshop dinner

Participants:

From Japan:

Yuki MASUJIMA (RIETI Project Member / Bloomberg)

Eiji OGAWA (RIETI Faculty Fellow / Hitotsubashi University)

Kiyotaka SATO (RIETI Project Member / Yokohama National University)

Taiyo YOSHIMI (RIETI Project Member / Chuo University)

Uraku YOSHIMOTO (RIETI Project Member / Yokohama National University)

From China:

Hong SONG (IWEP, CASS)

Jie SUN (IWEP, CASS)

Risheng MAO (IWEP, CASS)

Shuhui NI (IWEP, CASS)

Panpan YANG (IWEP, CASS)

Sichong CHEN (Zhongnan University of Economics and Law)

Xiaolin XIAO (Peking University)

Ping CHEN (Sun Yat-Sen University)

Guobing SHEN (Fudan University)

Jianwei XU (Beijing Normal University)

Tao MA (IWEP, CASS)

Guoding WU (IWEF, CASS)
Yuanfang LI (IWEF, CASS)
Xiaomin CUI (IWEF, CASS)
Wanting XIONG (IWEF, CASS)
Shuang SONG (IWEF, CASS)
Zirong YANG (IWEF, CASS)
Lin ZHANG (IWEF, CASS)
Xi YAO (IWEF, CASS)
Weijia DONG (IWEF, CASS)