

RIETI-CASS-CESSA Joint-Workshop  
Industry-level Exchange Rate and Asian Integration  
- Focus on the relation between China and Japan -

18 November 2013

Venue: RIETI, 1-3-1, Kasumigaseki Chiyoda-ku, Tokyo

**Program**

- 
- 
- 10:30-10:50 Registration
- 10:50-11:00 Opening remarks: Atsushi Nakajima (RIETI Chairman)
- 11:00-12:40 Session 1, Chairman: Junko Shimizu
- 11:00-11:50 1st paper from China  
“East Asia Currencies: Moving towards Stable Basket Anchors” by Xu Qiyuan,  
Li Xiaoqin and Yang Panpan (20 min)  
1st Discussants: Kiyotaka Sato (10 min)  
2nd Discussants: Zhiqian Wang (10 min)  
Free Discussion (10 min)
- 11:50-12:40 2nd paper from Japan  
“Competitiveness, Productivity, and Industry-Specific Effective Exchange Rate  
of Asian Industries” by Keiko Ito and Junko Shimizu (20 min)  
1st Discussants: Xu Jianwei (10 min)  
2nd Discussants: Li Xiaoqin (10 min)  
Free Discussion (10 min)
- 12:40-13:40 Lunch
- 13:40-15:20 2nd Session, Chairman: Sun Jie
- 13:40-14:30 3rd paper from China  
“Changing Comparative Advantage, Real Exchange Rate Impact and  
Sino-Japanese Trade Fluctuations” by Qiu Bin, Tang Baoqing, Liu Xiuyan, and  
Sun Shaoqin (20 min)  
1st Discussants: Junko Shimizu (10 min)  
2nd Discussants: Yuki Masujima (10 min)  
Free Discussion (10 min)

- 14:30-15:20 4th paper from Japan  
“How Did the Global Financial Crisis Misalign East Asian Currencies?” by Eiji Ogawa and Zhiqian Wang (20 min)  
1st Discussants: Xu Qiyuan (10 min)  
2nd Discussants: Qiu Bin (10 min)  
Free Discussion (10 min)
- 15:20-15:40 Coffee Break
- 15:40-17:20 3rd Session, Chairman: Eiji Ogawa
- 15:40-16:30 5th paper from China  
“Exchange Rate and Export: the Effect of Third market Competition” by Xu Jianwei and Dai Mi (20 min)  
1st Discussants: Kentaro Kawasaki (10 min)  
2nd Discussants: Nagendra Shrestha (10 min)  
Free Discussion (10 min)
- 16:30-17:20 6th paper from Japan  
“Industry-specific Exchange Rate Volatility and Intermediate Goods Trade in Asia” by Kiyotaka Sato, Junko Shimizu, Nagendra Shrestha and Shajuan Zhang (20 min)  
1st Discussants: Xu Qiyuan (10 min)  
2nd Discussants: Dai Mi (10 min)  
Free Discussion (10 min)
- 17:20 - 17:30 Closing remarks: Eiji Ogawa
- 18:00 Dinner